

Harbour-Link Group Berhad (Company No: 592902-D)

Part A – NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 (“MFRS 134”)

A1. First-time Adopting of Malaysian Financial Reporting Standards (“MFRS”)

The condensed consolidation interim financial statements of the Group for the period ended 31 December 2012, have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.2 of the Listing Requirement of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. For the periods up to and including the year ended 30th June 2012, the Group prepared its financial statements in accordance with Financial Reporting Standards (“FRS”).

The Group has adopted the MFRS framework issued by MASB with effect from 1st July 2012. This MFRS framework was introduced by MASB in order to fully converge Malaysia’s existing FRS framework with the IAS framework issued by the IASB.

A1.1 Significant Accounting Policies and Application of MFRS 1

These condensed consolidated interim financial statements are the Group’s first MFRS condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS annual financial statements for the year ending 30th June 2013. The Group has therefore applied MFRS 1 – First-time Adopting of Malaysian Financial Reporting Standards.

The adoption of the MFRS framework did not result in any substantial change to the Group’s accounting policies, nor any significant impact on the financial statements, as the accounting policies adopted by the Group under the previous FRS framework are consistent with the MFRS framework, except for the following:

(a) **Business combination**

MFRS 1 provides the option to apply MFRS 3 Business Combinations, prospectively from the date of transition or from a specific date prior to the date of transition. This provides relief from combinations prior to the date of transition.

Acquisitions before date of transition

The Group has elected to apply MFRS 3 prospectively from the date of transition. In respect of acquisitions prior to the date of transition,

A1.1 Significant Accounting Policies and Application of MFRS 1

(a) Business combination

- (i) The classification of former business combinations under FRS is maintained;
- (ii) There is no re-measurement of original fair values determined at the time of business combination (date of acquisition); and
- (iii) The carrying amount of goodwill recognized under FRS is not adjusted.

(b) Property, plant and equipment

The Group has previously adopted the transitional provisions available on the first application of the MASB Approved Accounting Standard IAS 16 (Revised) Property, Plant and Equipment which was effective for periods ending on or after 1 September 1998. By virtue of this transitional provision, the Group had recorded certain buildings at revalued amounts but had not adopted a policy of revaluation and continued to carry those buildings on the basis of their previous revaluations subject to continuity in its depreciation policy and requirement to write down the assets to their recoverable amounts for impairment adjustments.

Upon transition to MFRS, the Group has elected to measure all its property, plant and equipment using the cost model under MFRS 116 Property, Plant and Equipment. At the date of transition to MFRS, the Group elected to:

- Regard the revalued amounts of buildings as at 1 July 1997 as deemed cost at the date of the revaluation as these amounts were broadly comparable to fair value at that date. The revaluation surplus RM101,000 (31 December 2011: RM101,000; 30 June 2012: RM101,000) was transferred to retained earnings on date of transition to MFRS.

(c) Foreign currency translation reserve

Under FRS, the Group recognised translation differences on foreign operations in a separate component of equity. Cumulative foreign currency translation differences for all foreign operations are deemed to be zero as at the date of transition to MFRS. Accordingly, at date of transition to MFRS, the cumulative foreign currency translation differences of RM347,000 (31 December 2011 : RM318,000; 30 June 2012 : 259,000) were adjusted to retained earnings.

In the preparation of the Group's opening MFRS statements of financial positions, the amounts previously reported in accordance with FRS framework have been adjusted for the financial effects of the adoption of the MFRS framework. A reconciliation of these changes is summaries in the following tables.

A1.1 Significant Accounting Policies and Application of MFRS 1

(i) Reconciliation of Consolidated Financial Position as at 1 July 2011

	Under FRS Framework	Effect of Transition to MFRS	Under MFRS Framework
ASSETS	RM'000	RM'000	RM'000
Non-current assets			
Property, plant and equipment	157,706	-	157,706
Investment properties	9,375	-	9,375
Prepaid land lease payments	45,451	-	45,451
Intangible assets	94,592	-	94,592
Investment in jointly-controlled entity	2,562	-	2,562
Investment in associates	1,808	-	1,808
Other investment	652	-	652
Deferred tax assets	1,373	-	1,373
	313,519	-	313,519
Current assets			
Property development cost	-	-	-
Inventories	2,828	-	2,828
Trade and other receivables	69,095	-	69,095
Other current assets	16,297	-	16,297
Cash and bank balance	36,667	-	36,667
	124,887	-	124,887
TOTAL ASSETS	438,406	-	438,406
LIABILITIES			
Current liabilities			
Loans and borrowings	39,468	-	39,468
Trade and other payables	44,658	-	44,658
Other current liabilities	4,949	-	4,949
Tax payables	1,424	-	1,424
	90,499	-	90,499
Non-current liabilities			
Deferred tax liabilities	7,608	-	7,608
Loans and borrowings	86,529	-	86,529
	94,137	-	94,137
TOTAL LIABILITIES	184,636	-	184,636
NET ASSETS	253,770	-	253,770

A1.1 Significant Accounting Policies and Application of MFRS 1 (Cont'd)

(i) Reconciliation of Consolidated Financial Position as at **1 July 2011**

	Under FRS Framework	Effect of Transition to MFRS	Under MFRS Framework
Equity	RM'000	RM'000	RM'000
Share capital	182,000	-	182,000
Retained earnings	61,540	448	61,988
Revaluation reserve	101	(101)#	-
Foreign currency translation reserve	347	(347)#	-
Equity attributable to owners of the parent	243,988	-	243,988
Non-controlling interests	9,782	-	9,782
TOTAL EQUITY	253,770	-	253,770

A1.1 Significant Accounting Policies and Application of MFRS 1

(ii) Reconciliation of Consolidated Financial Position as at **31 December 2011**

	Under FRS Framework	Effect of Transition to MFRS	Under MFRS Framework
ASSETS	RM'000	RM'000	RM'000
Non-current assets			
Property, plant and equipment	158,072	-	158,072
Investment properties	10,062	-	10,062
Prepaid land lease payments	45,387	-	45,387
Intangible assets	94,592	-	94,592
Investment in jointly-controlled entity	2,620	-	2,620
Investment in associates	2,513	-	2,513
Other investment	652	-	652
Deferred tax assets	968	-	968
	314,866	-	314,866
Current assets			
Property development cost	-	-	-
Inventories	3,053	-	3,053
Trade and other receivables	82,657	-	82,657
Other current assets	20,882	-	20,882
Cash and bank balance	36,127	-	36,127
	142,719	-	142,719
TOTAL ASSETS	457,585	-	457,585
LIABILITIES			
Current liabilities			
Loans and borrowings	40,855	-	40,855
Trade and other payables	50,343	-	50,343
Other current liabilities	3,141	-	3,141
Tax payables	5,756	-	5,756
	100,095	-	100,095
Non-current liabilities			
Deferred tax liabilities	9,680	-	9,680
Loans and borrowings	80,631	-	80,631
	90,311	-	90,311
TOTAL LIABILITIES	190,406	-	190,406
NET ASSETS	267,179	-	267,179

A1.1 Significant Accounting Policies and Application of MFRS 1 (Cont'd)

(ii) Reconciliation of Consolidated Financial Position as at **31 December 2011**

	Under FRS Framework	Effect of Transition to MFRS	Under MFRS Framework
Equity	RM'000	RM'000	RM'000
Share capital	182,000	-	182,000
Retained earnings	71,915	448	72,363
Revaluation reserve	101	(101)#	-
Foreign currency translation reserve	318	(347)#	(29)
Equity attributable to owners of the parent	254,334	-	254,334
Non-controlling interests	12,845	-	12,845
TOTAL EQUITY	267,179	-	267,179

A1.1 Significant Accounting Policies and Application of MFRS 1

(iii) Reconciliation of Consolidated Financial Position as at **30 June 2012**

	Under FRS Framework	Effect of Transition to MFRS	Under MFRS Framework
ASSETS	RM'000	RM'000	RM'000
Non-current assets			
Property, plant and equipment	164,726	-	164,726
Investment properties	9,987	-	9,987
Prepaid land lease payments	42,394	-	42,394
Intangible assets	94,592	-	94,592
Investment in jointly-controlled entity	2,583	-	2,583
Investment in associates	2,650	-	2,650
Other investment	652	-	652
Deferred tax assets	446	-	446
	318,030	-	318,030
Current assets			
Property development cost	3,126	-	3,126
Inventories	2,788	-	2,788
Trade and other receivables	113,581	-	113,581
Other current assets	12,109	-	12,109
Cash and bank balance	65,608	-	65,608
	197,212	-	197,212
TOTAL ASSETS	515,242	-	515,242
LIABILITIES			
Current liabilities			
Loans and borrowings	40,823	-	40,823
Trade and other payables	106,722	-	106,722
Other current liabilities	1,289	-	1,289
Tax payables	2,622	-	2,622
	151,456	-	151,456
Non-current liabilities			
Deferred tax liabilities	9,642	-	9,642
Loans and borrowings	75,907	-	75,907
	85,549	-	85,549
TOTAL LIABILITIES	237,005	-	237,005
NET ASSETS	278,237	-	278,237

A1.1 Significant Accounting Policies and Application of MFRS 1

(iii) Reconciliation of Consolidated Financial Position as at 30 June 2012

	Under FRS Framework	Effect of Transition to MFRS	Under MFRS Framework
Equity	RM'000	RM'000	RM'000
Share capital	182,000	-	182,000
Retained earnings	85,118	448	85,566
Revaluation reserve	101	(101)#	-
Foreign currency translation reserve	259	(347)#	(88)
Equity attributable to owners of the parent	267,478	-	267,478
Non-controlling interests	10,759	-	10,759
TOTAL EQUITY	278,237	-	278,237

A1.2 Cash flows

There are no differences between the statement of cash flows presented under MFRS and the statement of cash flows presented under FRS.

A2. Not adopted by the Group

The following MFRS and amendments to MFRS issued by the MASB that are relevant have not yet been adopted by the Group. These MFRS and amendments are effective for annual periods beginning on or after 1st July 2012 unless other stated:

		Effective for annual periods beginning on or after
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interest in Other Entities	1 January 2013
MFRS 119	Employee Benefits (IAS 19 as amended by IASB in June 2011)	1 January 2013
MFRS 127	Separate Financial Statement (IAS 27 as amended by IASB in May 2011)	1 January 2013

A2. Not adopted by the Group (Cont'd)

		Effective for annual periods beginning on or after
MFRS 128	Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)	1 January 2013
Amendments to MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2013
Amendments to MFRS 7	Disclosures – Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendment to MFRS 101	Presentation of Financial Statement	1 January 2013
Amendment to MFRS 116	Property, Plant and Equipment	1 January 2013
Amendment to MFRS 132	Financial Instruments : Presentation	1 January 2013
Amendment to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
Amendment to MFRS 134	Interim Financial Reporting	1 January 2013

The adoption of the above MFRS and amendments to MFRS are not expected to have a material impact on the financial statements of the Group.

A3. Report of the Auditors to the Members of Harbour-Link

The reports of the auditors to the members of Harbour-Link and its subsidiary companies on the financial statements for the financial year ended 30 June 2012 were not subject to any qualification and did not include any adverse comments made under subsection (3) of Section 174 of the Companies Act, 1965.

A4. Seasonality or Cyclicity of Interim Operations

The Group's results are not materially affected by any seasonal or cyclical factors.

A5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the current quarter and financial period ended 31 December 2012.

A6. *Material Effect of Changes in Estimates of Amounts Reported in Prior Interim Periods or Prior Financial Years*

There were no changes in estimates of amounts reported in prior interim periods or prior financial years that have a material effect on results for the current quarter under review.

A7. *Debt and Equity Securities*

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter and financial period ended 31 December 2012.

A8. *Dividend Paid*

A first and final dividend of 2.0 sen net per ordinary share of RM1.00 each for the financial year ended 30 June 2012 amounting to RM3,640,000 (2011: RM3,640,000) was paid on 21 December 2012.

Additional Information to the Interim Financial Report

A9. Segment Information

The Group's financial information analysed by business segment is as follows:

Financial year to date 31/12/2012	Shipping, marine service & others	Logistics Services & equipment rental	Engineering contract	Elimination	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
REVENUE					
Revenue from external sales	113,054	82,168	16,560		211,782
Inter-segment sales	17,507	10,560		(28,067)	-
	<u>130,561</u>	<u>92,728</u>	<u>16,560</u>	<u>(28,067)</u>	<u>211,782</u>
RESULTS					
Profit before taxation	6,654	13,972	(639)	189	18,620
Profit before taxation includes:					
Amortisation	656	10	-	-	666
Fair value adjustment to investment properties	40	72	9	-	121
Depreciation	2,761	4,714	264	-	7,739
Finance Cost	2,372	1,681	53	-	4,106
Reversal of Impairment of trade receivables	(835)	(829)	-	-	(1,663)
Impairment of trade receivables	1,300	1,027	-	-	2,327
Bad debts recovered	-	(19)	-	-	(19)
Bad debt written off	-	19	-	-	19
Share of profits in jointly controlled entities and associates	(602)	(320)	-	-	(922)
SEGMENT ASSETS	<u>262,076</u>	<u>200,211</u>	<u>55,281</u>	<u>(20,024)</u>	<u>497,544</u>
Deferred tax assets	-	915	-	-	915
TOTAL ASSETS	<u>262,076</u>	<u>201,126</u>	<u>55,281</u>	<u>(20,024)</u>	<u>498,459</u>
Included in measure of segment assets are :					
Investment in associates	3,006	-	-	-	3,006
Investment in jointly controlled entities	-	2,902	-	-	2,902
Additional to property, plant and equipment	3,029	1,898	2,623	-	7,550
SEGMENT LIABILITIES	<u>95,920</u>	<u>111,238</u>	<u>10,817</u>	<u>(20,024)</u>	<u>197,951</u>
Deferred tax liabilities	2,790	7,387	789	-	10,966
TOTAL LIABILITIES	<u>98,710</u>	<u>118,625</u>	<u>11,606</u>	<u>(20,024)</u>	<u>208,917</u>

Additional Information to the Interim Financial Report

A9. Segment Information

The Group's financial information analysed by business segment is as follows:

Financial year to date	Shipping, marine	Logistics Services & equipment	Engineering	Elimination	Total
31/12/2011	service & others	rental	contract	RM'000	RM'000
REVENUE	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external sales	116,779	45,278	48,475	-	210,532
Inter-segment sales	21,476	8,516	-	(29,992)	-
	<u>138,255</u>	<u>53,794</u>	<u>48,475</u>	<u>(29,992)</u>	<u>210,532</u>
RESULTS					
Profit before taxation	6,989	7,973	4,771	628	20,361
Profit before taxation includes:					
Amortisation	116	10	-	-	126
Fair value adjustment to investment properties	32	72	9	-	113
Depreciation	3,154	4,257	597	-	8,008
Finance Cost	1,945	1,661	13	(497)	3,122
Reversal of Impairment of trade receivables	(217)	(2,515)	(0)	-	(2,732)
Impairment of trade receivables	125	1,667	-	-	1,792
Bad debt recovered	-	(30)	-	-	(30)
Bad debt written off	11	600	-	-	611
Share of profits in jointly controlled entities and associates	(628)	(58)	-	-	(686)
SEGMENT ASSETS	<u>237,282</u>	<u>160,466</u>	<u>58,868</u>	<u>-</u>	<u>456,616</u>
Deferred tax assets	496	472	-	-	968
TOTAL ASSETS	<u>237,777</u>	<u>160,939</u>	<u>58,868</u>	<u>-</u>	<u>457,584</u>
Included in measure of segment assets are :					
Investment in associates	2,270	243	-	-	2,513
Investment in jointly controlled entities	-	2,620	-	-	2,620
Additional to property, plant and equipment	400	907	629	-	1,937
SEGMENT LIABILITIES	<u>78,741</u>	<u>90,283</u>	<u>11,702</u>	<u>-</u>	<u>180,726</u>
Deferred tax liabilities	2,451	6,604	625	-	9,680
TOTAL LIABILITIES	<u>81,192</u>	<u>96,887</u>	<u>12,327</u>	<u>-</u>	<u>190,406</u>

A10. Property, Plant and Equipment

The valuations of land and buildings have been brought forward, without amendment from the most recent annual financial statements for the financial year ended 30 June 2012.

A11. Significant Post Balance Sheet Event

There are no material events as at 18 February 2013, being the date not earlier than 7 days from the date of this announcement that will affect the financial results of the current financial period under review.

A12. Changes in Composition of the Group

Save for the below, there were no changes in composition of the Group during the current period ended 31 December 2012:

- (i) On 27th November 2012, Harbour-Link Logistics Sdn . Bhd. (“HLL”), a wholly-owned sub-subsidiary of of Harbour-Link Group Berhad (“Harbour-Link”) had acquired the remaining two hundred and fifty five thousand (255,000) ordinary shares of RM1.00 each (“Shares”), representing fifty one percent (51.0%) of the issued and paid up share capital of Siong Jaya Sdn. Bhd. (“SJSB”) from Hussein Bin Rajuli for a total consideration of RM255,000.00.

A13. Contingent Liabilities

Changes in contingent liabilities since the last annual balance sheet date to 18 February 2013, being the date not earlier than 7 days from the date of this announcement, are as follows:

	18 February 2013	30 June 2012
	RM'000	RM'000
Corporate guarantees to financial institutions for credit facilities granted to:		
- Subsidiary companies	262,724	216,516
	=====	=====

A14. Capital Commitments

	31 December 2012	30 June 2012
	RM'000	RM'000
Capital expenditure		
Authorised and contracted for	6,037	8,256
	=====	=====

A15. Related Party Transactions

Related parties are those defined under FRS 124: Related Party Disclosures. The Directors are of the opinion that the related party transactions and balances described below are carried out in the ordinary course of business and on commercial terms that are no more favourable than those available to other third parties.

	Current Quarter To date 31 Dec 2012 RM'000	Balance due from/(to) As at 31 Dec 2012 RM'000
Transaction with companies in which Certain Directors of the Company have substantial interests		
Sales of goods and services	50	22
Purchase of goods and services	222	(251)
	=====	=====

B. Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

B1. Review of the Performance of the Group

	Current financial period ended 31 Dec 2012 RM'000	Preceding year corresponding period ended 31 Dec 2011 RM'000
Revenue	211,782	210,532
Profit before taxation	18,620	20,361

The Group posted revenue of RM211.782 million for the current financial period ended 31 December 2012, which is RM1.250 million or 0.59% higher than the corresponding period of the preceding year of RM210.532 million.

The shipping, marine services & others division recorded revenue of RM130.561 million which is RM7.694 million or 5.57% lower than the corresponding period of the preceding year of RM138.255 million. The decrease was mainly attributable to lower cargo volume. The profit before tax for the current period is RM6.654 million which is RM0.335 million lower than the corresponding period of the preceding year of RM6.989 million. The lower profit was mainly due to highly competitive operating environment putting pressure on earnings.

The logistics services and equipment rental division recorded revenue of RM92.728 million and profit before tax of RM13.972 million as compared to the previous corresponding period of the preceding year of RM53.794 million and RM7.973 million respectively. The performance of this division remains satisfactory.

The engineering contract division recorded a revenue of RM16.560 million and loss before tax of RM0.639 million as compared to the previous corresponding period of the preceding year of RM48.475 million and RM4.771 million respectively. The lower revenue which caused a marginal loss was mainly due to most of the major projects have been completed and newly secured projects are at the beginning stages.

B2. Comparison with Preceding Quarter's Results

	Current quarter ended 31 Dec 2012 RM'000	Preceding quarter ended 30 Sept 2012 RM'000
Revenue	110,986	100,796
Profit before taxation	8,836	9,784

The Group posted an increase in revenue of RM10.190 million or 10.11% in the current quarter ended 31 December 2012 of RM110.986 million as compared to RM100.796 million in the most recent preceding quarter ended 30 September 2012. The increase in the revenue is mainly from logistics services and equipment rental division.

The Group has registered a decrease in profit before taxation of RM8.836 million for the current quarter ended 31 December 2012 as compared to a profit before taxation of RM9.784 million in the most recent preceding quarter mainly from the engineering division due to reason mentioned in paragraph B1.

B3. Prospects for the Current Financial Year

The Group expects stiff competition in the domestic and regional shipping industries due to oversupply of shipping spaces from various regional players. However, the logistics services, equipment rental and engineering divisions are expected to achieve a satisfactory result for the current financial year.

B4. Profit Forecast or Profit Guarantee

Not applicable as there was no profit forecast or profit guarantee issued.

B5. Profit before tax

	Current Year Quarter 31/12/2012 RM'000	Current Year To-Date 31/12/2012 RM'000
Income Before Taxation		
Interest income	(190)	(558)
Allowance for impairment for receivables	1,136	2,327
Bad debts written off	4	19
Bad debts recovery	-	(19)
Depreciation of plant and equipment	3,920	7,739
Fair value adjustment to investment properties	60	121
Finance cost	2,115	4,106
Foreign exchange losses	77	95
Reversal of impairment for receivables	(1,204)	(1,663)
Amortisation of prepaid land lease	224	666

B6. Taxation

Taxation of the Group comprises the following:

	Current period end 31 December 2012 RM'000
Current tax expense	4,471
Deferred tax expense	856
	<u>5,327</u>

The effective tax rate of the Group for the current financial year was higher than the statutory tax rate of 25 per cent principally due to certain expenses not allowable for tax purposes and the non-recognition of deferred tax assets on unused tax losses in certain subsidiaries.

B7. Sale of Unquoted Investments and/or Properties

There were no sale of unquoted investment and/or properties during the current quarter and financial period ended 31 December 2012.

B8. Investment in Quoted Securities

There were no purchases or disposals of quoted securities during the current quarter and financial period ended 31 December 2012.

B9. Status of Corporate Proposal

There were no pending corporate proposals up to 18 February 2013, being the date not earlier than 7 days from the date of this announcement.

B10. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2012 are as follows:

	Short Term RM'000	Long Term RM'000	Total RM'000
Secured			
Term loan	11,860	60,463	72,323
Bank Overdraft	9,607	-	9,607
Finance Lease Liabilities	13,433	23,369	36,802
	34,900	83,832	118,732
Unsecured			
Bankers' Acceptance	10,924	-	10,924
	45,824	83,832	129,656

The above borrowings are denominated in Ringgit Malaysia.

B11. Off Balance Sheet Financial Instruments

During the financial period to-date, the Group did not enter into any contracts involving off balance sheet financial instruments. There are no financial instruments with off balance sheet risks as at 18 February 2013, being the date not earlier than 7 days from the date of this announcement.

B12. Changes in Material Litigation

There are no changes in material litigation since the last annual balance sheet date till 18 February 2013 being the date not earlier than 7 days from the date of this announcement.

B13. Dividend

No dividend was declared for the current quarter and financial period ended 31 December 2012.

B14. Earnings per Share

Basic earnings per share

The basic earnings per share for the current quarter and financial period ended 31 December 2012 is calculated by dividing the Group's profit for the period, net of tax, attributable to owner of the parent for the current quarter and financial period of RM6,261,000 and RM13,504,000 respectively by the number of ordinary shares in issue during the current quarter and financial period ended 31 December 2012 of 182,000,002.

	Current quarter ended 31 Dec 2012	Financial period ends 31 Dec 2012
Profit net of tax attributable to Owner of the parent (in RM)	6,261,000	13,504,000
	=====	=====
<i>Number of ordinary share in issue</i> Issued ordinary shares at beginning and end of the quarter/year	182,000,002	182,000,002
	=====	=====
Basic earnings per share (sen)	3.44	7.42
	=====	=====

B15. Provision of Financial Assistance

The financial assistance provided by the Company and its subsidiaries to its non wholly-owned subsidiaries as at 31 December 2012 pursuant to paragraph 8.23(1) of the Listing Requirements.

	31 Dec 2012 RM'000	30 Sept 2012 RM'000
Corporate guarantees to financial institutions for credit facilities granted to:		
- non wholly-owned subsidiary companies	23,912 =====	23,912 =====

The Provision of Financial Assistance will not have any material effect on the net assets, earnings per share, gearing, the share capital and substantial shareholders' shareholding of Harbour-Link for the financial period ending 31 December 2012.

B16. Realised and Unrealised Profits/Losses Disclosure

	As at 31 Dec 2012 RM'000	As at 30 June 2012 RM'000
Total retained profits of the Company and its Subsidiaries:		
- Realised	101,717	91,743
- Unrealised	(10,178)	(9,189)
	----- 91,539	----- 82,554
Total share of retained profits from associated company:		
- Realised	3,851	2,665
- Unrealised	-	-
	-----	-----
Total group retained profits as per consolidated Accounts	95,390 =====	85,219 =====

This announcement is dated 25 February 2013.